



P.O. Box 6015 • Arnold, California 95223

209.795.7025

BLUE LAKE SPRINGS MUTUAL WATER COMPANY 2017 BUDGET

OPERATING INCOME & EXPENSE

INCOME DETAIL:

| | |
|--|---------|
| Residence / Lot Fees | 965,381 |
| Interest/Priors | 8,000 |
| Handheld Hose Water Fees | 6,700 |
| Metered Water Fees | 8,000 |
| Snowflake Lodge Water | 2,500 |
| New Connections - Non-Restricted | 500 |
| Transfer Fees | 10,000 |
| Miscellaneous | 1,000 |
| Interest income (Operating) | 200 |
| Penalties | 13,000 |

TOTAL OPERATING INCOME..... 1,015,281

NON-OPERATING INCOME

| | |
|--|-------|
| Employee Contributions to Health Insurance | 8,770 |
|--|-------|

TOTAL INCOME 1,024,051

EXPENSE DETAIL:

| | |
|--|---------|
| Salaries | 453,858 |
| Employee Benefits (Insurance, IRA, sick pay) | 149,230 |
| Property / Liability Insurance | 25,000 |
| Workers Comp Insurance | 23,953 |
| Power (wells, treatment plant & system pumps)..... | 24,000 |
| CCWD Water Purchase | 95,000 |
| Water Test (State requirements)..... | 12,000 |
| Operating Supplies/Office Expense | 22,000 |
| Standby Power Generation (fuel and maintenance)..... | 2,000 |
| Telephone / Communications | 12,000 |
| Vehicle / Operating | 8,000 |
| Vehicle / Maintenance | 5,000 |
| System Maintenance | 73,500 |
| Legal, Contractual, Professional Services | 37,500 |
| Meeting & Membership | 10,000 |
| Drought | 1,500 |
| Postage | 2,500 |
| Office Mortgage | 15,210 |
| Income Tax | 1,800 |
| Depreciation / Amortization | 30,000 |
| Miscellaneous | 5,500 |
| Education & Training | 2,000 |
| Office Equipment Repairs | 500 |
| State Water System Fees | 12,000 |

TOTAL OPERATING EXPENSES..... 1,024,051

NET OPERATIONS 0

EXPANSION & IMPROVEMENTS INCOME & EXPENSES

INCOME DETAIL:

| | |
|----------------------------|---------|
| Residence / Lot Fees | 538,409 |
|----------------------------|---------|

Subtotal 538,409

OTHER INCOME (RESTRICTED):

| | |
|--|---------|
| Interest Income (E. & I. Funds) | 1,000 |
| New Connections - Restricted | 6,631 |
| Miscellaneous Income | 1,500 |
| Capital Improvement Account | 566,900 |
| Special Assessment (unpaid prior 1994 balance) | 1,500 |

Subtotal 577,531

TOTAL E. & I. INCOME 1,115,940

EXPENSE DETAIL:

| | |
|---|---------|
| Salaries / Project Manager & Assistant | 19,840 |
| Legal, Engineering, Professional Services | 5,000 |
| Grants & Loans Services | 23,300 |
| Meters | 92,000 |
| Office Upgrades | 7,500 |
| USDA Reserves | 40,000 |
| Interim Financing/Fund Tasks Internally | 753,300 |

Subtotal 940,940

Depreciation 175,000

TOTAL E. & I. EXPENSES..... 1,115,940

NET OPERATIONS 0