

BLUE LAKE SPRINGS MUTUAL WATER COMPANY
Minutes of the Annual Shareholders Meeting
Blue Lake Springs, Arnold, California
Saturday, June 6th, 2015

00:00:10

CALL TO ORDER:

At 9:30am the meeting was called to order by President Robert Maginnis. Directors present were Steve Alberts, Robert Maginnis, Dave Owen, Tom Schneider, Sharon Tobias, George Paul and Paul Penney; General Manager Dave Hicks, Administrative Operations Manager Lee Schmedes, Accounts Manager Nhu Bergstrom, General Counsel Michael Minkler, Inspector of Elections Joanne Padelford and Luhdorff & Scalmanini Engineer Tom Elson were also in attendance.

00:07:34

QUORUM PRESENT:

Director of Elections – Tom Schneider:

Director Schneider thanked Joanne Padelford, Inspector of Elections and her assistant, Jeannie Multhaup for their time and effort in counting the ballots and proxies. Director Schneider reported a total of 2,025 shareholders and 49 delinquent as of May 21, 2015. That leaves 1,976 eligible votes and 25% (494 votes) is required for a quorum. A total of 514 eligible proxies were received, therefore the business can be conducted legally.

00:09:23

VOTING RESULTS:

Director Schneider reported on the results of election that Directors Robert Maginnis and Dave Owen will be returning Board of Directors.

00:09:45

APPROVAL OF MINUTES OF THE PREVIOUS ANNUAL MEETING:

Annual Shareholders Meeting of June 7, 2014:

A motion was made by Jeannie Multhaup to approve the Annual Shareholders Meeting Minutes of June 7, 2014 with the correction to have Michael Minkler, General Counsel removed. Second by Doug Nunes. The minutes will stand with correction.

00:11:07

PRESIDENT'S REPORT:

President Maginnis discussed the current direction of the water company.

00:20:30

TREASURER'S REPORT:

Treasurer Schneider reported on the 2015 Operating Income/Expense and Expansion & Improvement (E&I) Income/Expense.

00:30:00

LONG RANGE STRATEGIC PLANNING REPORT:

Treasurer Schneider discussed the outlook for the water company per the LRSP handout.

00:49:10

MANAGER'S REPORT:

GM Hicks thanked the shareholders for their continued conservation efforts. GM Hicks introduced the field staff present at the meeting – Watermaster William Heinle and Treatment Plant Operator Tyler Mayo.

00:56:05

SOURCE OF SUPPLY REPORT:

Engineer Tom Elson from Luhdorff & Scalmanini Consulting Engineers (L&SCE) discussed the source of the BLSMWC water supply and the current well levels.

01:16:12

OTHER BUSINESS TO COME BEFORE THE MEETING:

Questions/Comments:

Several questions and comments were brought to the Board.

ADJOURNMENT:

The meeting was adjourned at 10:55am.

Respectfully Submitted by Nhu Bergstrom, Recording Secretary
Reviewed by Lee Schmedes, Administrative Operations Manager
Summarized from digital recording of the meeting

APPROVED: