

BLUE LAKE SPRINGS MUTUAL WATER COMPANY
Minutes of the Special Meeting • Held via Zoom Meeting
Wednesday, October 7, 2020 11am

CORRECTED MINUTES ON NOVEMBER 16, 2020

CALL TO ORDER:

00:00:00 The meeting was called to order at 11:00am. Directors present were: Bill Cover, Dan Crosby, Jeff Jones, Bob Maginnis, Paul Penney and Sharon Tobias. Absent was Director Andy Rich. Also, in attendance were General Manager Dave Hicks, Administrative Operations Manager Lee Schmedes, and LRPC Chair Tom Schneider.

NEW BUSINESS:

00:01:42 Estimated Breakdown of Costs and Reserves:
LRPC Chair Tom Schneider reports on where monies could potentially be pulled from to address imminent and future expenses.

MOTION A **MOTION** was made by Director Jones, seconded by Director Tobias and approved by all in attendance to approve Amendment #7 from MC Engineering in the amount of \$146,420.

MOTION A **MOTION** was made by Director Jones, seconded by Director Crosby and approved by all in attendance to approve, in concept, the Mozingo Estimated Remaining Change Orders which include: (1) Thumping vs Trenching for street crossings; (2) Miscellaneous Grading/Paving Required by CCDP; (3) Balancing CO Per Agreement of Inspectors & Mozingo; and (4) Miscellaneous P Numbers. All Change Orders are included within the USDA Project allocation of \$12.2226M.

MOTION A **MOTION** was made by Director Jones, seconded by Director Tobias and approved by all in attendance to Approve the 6 items under Unfunded USDA Project Tasks and Other Potential Expenses Requested on the Funding & Reserves Breakdown which include: (1) Paving Dunbar Road to Spoils Site; (2) Potential Concrete Driveway Repairs; (3) Misc. 12 Additional Projects requested by BLSMWC; (4) Payoff Office Mortgage (USDA Requirement); (5) Purchase of a Used Backhoe; and (6) Purchase of Additional CCWD Water Capacity. Funding is from the USDA reimbursement on items 1,2,3,5 and 6. Item 4 funded within the USDA Project.

00:30:35 Loan Resolution Security Agreement - \$9M

MOTION A **MOTION** was made by Director Cover, seconded by Director Tobias and approved by all in attendance to approve the \$9M Security Agreement.

00:33:36 Loan Resolution Security Agreement - \$3.226M:

MOTION A **MOTION** was made by Director Tobias, seconded by Director Crosby and approved by all in attendance to approve the \$3.226 Security Agreement.

ADJOURNMENT:

00:35:40 As there were no additional items to come before the Board, the Special Meeting was adjourned at 11:40am.

Respectfully submitted by AOM Lee Schmedes
In conjunction with the digital recording of the meeting

APPROVED:

Next Regularly Scheduled Meeting: November 14, 2020 at 9am