

BLUE LAKE SPRINGS MUTUAL WATER COMPANY
Minutes of the Annual Shareholder's Meeting
Arnold, California
Saturday, June 27, 2020 9:30am

00:08:11

CALL TO ORDER:

At 9:30am the Annual Shareholder's Meeting was called to order. Directors present were: Jeff Jones, Bob Maginnis, Andy Rich, Sharon Tobias, Dan Crosby, and Bill Cover. Absent was Director Paul Penney. Also, in attendance were General Manager Dave Hicks, Accounts Manager Carrissa Schlaht, LRPC Chair Tom Schneider and General Counsel Andrew Ramos.

00:08:13

WELCOME SHAREHOLDERS & INTRODUCTION OF BOARD, GUESTS AND EMPLOYEES:

President Maginnis opens the meeting, welcomes the shareholders in attendance and introduces the Board.

00:11:22

QUORUM PRESENT:

Director of Elections, Jeff Jones, reports on the fact that a quorum is present and business may occur.

00:11:58

VOTING RESULTS:

Director of Elections, Jeff Jones congratulates incumbent Paul Penney and Sharon Tobias on their re-election to the water board.

00:12:26

Bylaw Changes: Director Jones reports that there was a total of 308 "yes" votes and 29 "no" votes, therefore the changes to the Bylaws pass. He mentions the Organizational Meeting is immediately following the Annual Meeting and all shareholders are welcome.

MOTION

A **MOTION** was made by Director Jones to accept the quorum and the results of the election, seconded by Director Rich and approved by all present.

00:13:26

MOTION

APPROVAL OF MINUTES:

President Maginnis asks for a motion to accept the Minutes of the June 8, 2019 Annual Shareholder's Meeting. A **MOTION** was made by Director Tobias, seconded by Director Jones and approved by all present.

00:14:00

PRESIDENT'S REPORT:

President Maginnis gives a brief report on the last 12 months.

00:18:08

GENERAL MANAGER'S REPORT:

General Manager Dave Hicks introduces the office and field staff then gives a report on the water company's accomplishments in the Blue Lake Springs subdivision.

00:23:04

TREASURER'S REPORT:

Treasurer Tobias gives a report on the financial stability of the water company.

00:26:14

LONG RANGE PLANNING COMMITTEE'S REPORT:

Tom Schneider gives the Long-Range Planning Committee report.

00:47:12

PROJECT UPDATE:

Brad Lester, Project Engineer for Mazingo Construction, gives the infrastructure improvement update.

00:51:26

QUESTION & ANSWER PERIOD:

President Maginnis opens the meeting up to questions from the Shareholders in attendance.

01:18:04

MOTION

ADJOURNMENT OF MEETING:

With no other business to come before the Shareholders, a **MOTION** was made by Director Rich, seconded by Director Tobias and approved by all in attendance to adjourn the Annual Meeting and open the Organizational Meeting.

Respectfully submitted by AOM Lee Schmedes
In conjunction with the digital recording of the meeting

APPROVED:

Next Regularly Scheduled Meeting: July 11, 2020