



THE BUBBLER

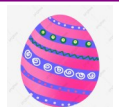


Blue Lake Springs Mutual Water Company Newsletter

March 2022



**THE MANY REASONS WE REQUEST THAT YOU WINTERIZE!!
DON'T LET THIS BE YOU!!!!**



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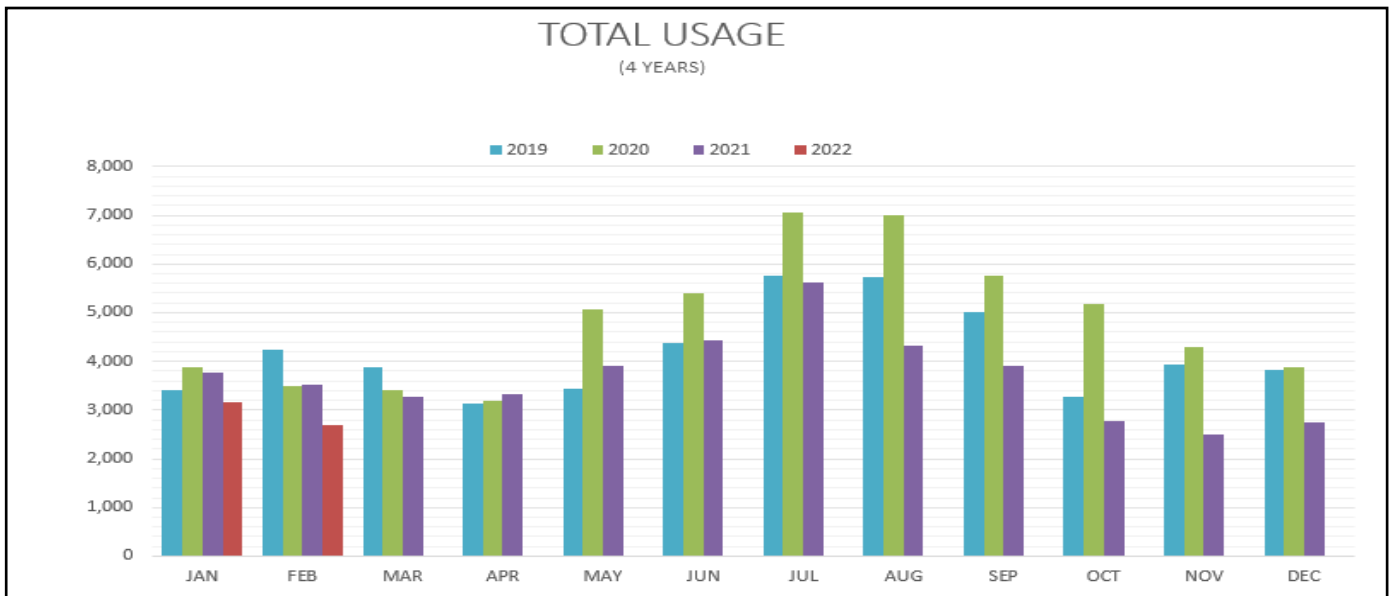
GENERAL MANAGER'S REPORT

Dear Shareholders,

Congratulation's shareholders, in February we used 2.7 million gallons which is nearly 800,000 gallons less (23% saving) than this time last year. Which equates to 34,800 10-minute showers. Thank you for your conservation.

Of the 2.7 million gallons used, there were more than 200,000 gallons in leaks which occurred at homes that did not properly winterize. Most of these leaks took place after the President's Day weekend.

REMEMBER: If you come up to visit between Labor Day and Memorial Day (winter time) you should be winterizing your entire property when you leave, regardless of how warm it is. Although it is warm for this time of year the we still have days that the temps can drop below freezing. If your pipes are not completely wrapped and covered, they will freeze and break. For more info on how to winterize and tips to protect your pipes from freezing go to www.blsmwc.com.



Tyler Mayo
General Manager
Blue Lake Springs



LRPC REPORT...Tom Schneider

As was mentioned last month, we are focusing on a re-structure of the Long Range Planning Committee (LRPC). Over the past few months the LRPC has been reviewing various options to best organize and assign the major committee tasks, as well as determine the most effective leadership structure. Throughout these reviews the tasks have been categorized and in some cases combined, with potential leads volunteering and/or assigned to several tasks. Discussion has also focused on reaching a consensus of what we view the role of the LRPC being moving forward.

Over the next month, information is being compiled for further discussion to determine if the LRPC could be better structured with approximately 3 individual "standing committees" each with a lead overseeing an identified long range task category (Ex: asset management planning & reserves), as opposed to one committee with a single chair-person overseeing all long range tasks. Details of this approach will be discussed with the current LRPC members to determine if it may be a more favorable structure and bring a recommendation to the Board for review and potential approval at the May 2022 BOD Meeting.

The LRPC also continues to monitor our reserves. With the completion of the USDA Project and updates to the Asset Management Plan, revisions to the Reserves Fund Policy and Reserves Fund Operating Procedure are required and in process. Currently the Capital Asset Replacements Reserve Fund – Target Levels of \$501,565 reflected in both the Policy and Operating Procedure are being validated to ensure they satisfy the most current long-term (40 year) funding requirements as shown in the Asset Management Plan. Once completed, the target levels will remain as is, or updated if necessary. This process should be completed within the next couple weeks, and Policy and Operating Procedure will be reviewed by the Board prior to approval.

A Message From the Accounts Manager...Kathy Powell

The first of six invoices for 2022 was mailed out on February 25th. This billing included the annual lot fees and membership lot fees. To avoid late fees, let us know if you didn't receive your invoice.

Thanks to all who have signed up for autopay with our third-party billing company, BDS. If you have not signed up, please consider doing so.

Please remember when you sell your property you need to deactivate your online bill pay account. I would be happy to assist you with that process.

We sent out the Call for Candidates recently. At the beginning of May, we will send out the annual packet which contains information about the Annual Shareholder's Meeting. Please be on the lookout for the proxy/ballots which are included in the packet. Even if you do not wish to vote for nominees, **please sign your proxy card and mail it in.** We need the proxy card to establish a quorum. Each year it is a nailbiter whether or not we receive enough proxies.

Thanks to all and we at the Water Company hope you have a great 2022.

HAVE AN IDEA??

The Bubbler is published to keep Blue Lake Springs Mutual Water Company shareholders informed about issues and upcoming events.

The Bubbler is a monthly newsletter published so that we can keep you up to date on the most current information

If you would like to submit an article or suggest ideas for improvement, please contact: Pam Bowman

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