

BLUE LAKE SPRINGS MUTUAL WATER COMPANY
Minutes of the Annual Shareholder's Meeting
(Via Zoom) Arnold, California
Saturday, June 5, 2021 10am

00:00:00

CALL TO ORDER:

At 10:02am the Annual Shareholder's Meeting was called to order. Directors present were: Jeff Jones, Bob Maginnis, Andy Rich, Sharon Tobias, and Bill Cover. Absent were Directors Paul Penney and Dan Crosby. Also, in attendance were Retiring General Manager Dave Hicks, Incoming General Manager Tyler Mayo, Administrative Operations Manager Lee Schmedes, Accounts Manager Kathy Powell, LRPC Chair Tom Schneider and General Counsel Andrew Ramos.

00:00:24

WELCOME SHAREHOLDERS & INTRODUCTION OF BOARD, GUESTS AND EMPLOYEES:

President Maginnis opens the meeting, welcomes the shareholders in attendance and introduces the Board. Retiring GM Hicks introduces the employees.

00:05:02

QUORUM PRESENT:

Director of Elections, Bill Cover, reports on the fact that a quorum is present and business may occur.

00:05:45

VOTING RESULTS:

Director of Elections, Bill Cover congratulates incumbent Jeff Jones and welcomes Jon Dashner and Bruce Utter to the water board.

MOTION

A MOTION was made by Director Jones, seconded by Director Rich and approved by all in attendance to accept the election results.

00:07:11

APPROVAL OF MINUTES:

MOTION

President Maginnis asks for a motion to accept the Minutes of the June 27, 2020 Annual Shareholder's Meeting. **A MOTION** was made by Shareholder Jeanne Multhaup, seconded by Director Rich and approved by all present.

00:07:55

PRESIDENT'S REPORT:

As this was his last meeting, President Maginnis opened his report by saying it's been an honor to serve and he's enjoyed his tenure. He then gives a brief report on the last 12 months. His message to the Shareholders is still conservation.

00:10:00

GENERAL MANAGER'S REPORT:

This was General Manager Dave Hicks last meeting as well. He stated he felt very luck to work for this company for 34 years. GM Hicks opened his annual report by thanking President Maginnis for his 13 years of service. He reported that with the project completion there are now 174 hydrants in the subdivision and that all residences have a water meter, ahead of the state mandated year of 2025. He spoke to the importance of shutting off your water when you leave, even if it's for a weekend. He mentioned the upcoming drought, potential rebates and homeowner's pressure regulating valves.

00:18:53

TREASURER'S REPORT:

Treasurer Tobias gives a report on the financial stability of the water company.

00:21:29

LONG RANGE PLANNING COMMITTEE'S REPORT:

Tom Schneider gives the Long-Range Planning Committee report.

00:43:39

QUESTION & ANSWER PERIOD:

There were no questions from the Shareholders in attendance.

00:48:24

ADJOURNMENT OF MEETING:

MOTION

With no other business to come before the Shareholders, a **MOTION** was made by Director Rich, seconded by Director Jones and approved by all in attendance to adjourn the Annual Meeting and open the Organizational Meeting.

Respectfully submitted by AOM Lee Schmedes
In conjunction with the digital recording of the meeting

APPROVED: June 10, 2023

Next Regularly Scheduled Meeting: July 10, 2021