

BLUE LAKE SPRINGS MUTUAL WATER COMPANY

2024 BUDGET

INCOME DETAIL

Residence / Lot Fees	\$ 1,202,191
USDA Loan Repayment	427,928
Service Line Loan Repayment	125
Interest on Priors	9,831
Penalties	14,000
Metered Water	26,000
Snowflake Lodge Water	3,800
Interest Income - Operating	3,000
Interest Income - Reserve	80,000
Transfer Fees	13,000
Miscellaneous	13,574

Total Income \$ 1,793,449

EXPENSE DETAIL

General Expenses

Salaries/ Standby/ OT	\$ 467,118
Other Benefits (IRA & Excess Sick Pay)	33,950
Payroll Tax	35,000
Employee Insurance	134,200
Workers' Compensation Insurance	9,500
Education & Training	5,000
Office Expense/Mtnce/Supplies/Website	67,250
Consulting	5,000
Property/Liability Insurance	22,000
Misc. & Unclassified / Assoc. Memberships	7,000
Credit Card Charges	14,000
Franchise Tax / Property Tax	9,000
Meeting & Membership/Billing & Collection	21,500
Professional Services - Legal	15,000
Professional Services - Accounting	13,000
Tools & Equipment	8,000
Vehicle Operating & Mtnce/ New Truck	71,000
State Water System Fees	15,000
Drought	1,000
Reserve Fund	185,265

Total General Expenses \$ 1,138,783

EXPENSE DETAIL - Continued

Source of Supply

Repair & Maintenance	\$ 5,000
Monitoring / SCADA	6,000
Water Testing	4,000
Well 4 - Power	10,000
W.P. (Well 3) CPPA Power	12,000
CCWD Water Purchased	95,000
Total Source of Supply	\$ 132,000

Water Treatment

Operation & Supplies	\$ 6,000
Repair & Maintenance	8,000
Monitoring / SCADA	8,000
Water Testing	3,000
Chemicals	9,000
Standby Power Generating	2,000
Sludge Removal	2,000
T.P. - CPPA Power	18,000
T.P. O & M of Pumping Equip.	2,000
Total Water Treatment	\$ 58,000

Distribution

Op & Mtnce (tanks,mains,pumps)	\$ 20,000
Water Testing	9,000
Monitoring/ SCADA	2,500
C.P. Power	7,000
6/7 Power	1,000
Tank 4 Power	1,000
Total Distribution	\$ 40,500

USDA Loan Repayment

Principal	\$ 219,532
Interest	208,134
Total USDA Loan Repayment	\$ 427,666

Total Expenses \$ 1,793,449